



Dhaka University Alumni Association (DUAA)
INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS
for the year ended 31 December 2023

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**INDEPENDENT AUDITOR'S REPORT TO THE EXECUTIVE COMMITTEE OF THE
Dhaka University Alumni Association (DUAA)**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of the **Dhaka University Alumni Association (DUAA)** which comprise the Statement of Financial Position as at 31 December 2023 and the Statement of Comprehensive Income for the year ended, and a summary of significant accounting policies and others explanatory notes.

In our opinion, the accompanying Financial Statements give true and fair view, in all material respects, of the financial position of the Organization as at 31 December 2023, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For the matter stated below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the Financial Statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Financial Statements. The results of our audit procedures including the procedures performed to address the matter below, provide the basis of our audit opinion on the accompanying Financial Statements.



Investment in FDR	
Key audit matters	Our response to the risk
At the year end the Dhaka University Alumni Association (DUAA) reported total Investment in Fixed Deposit Receipts (FDR) TK. 115,329,566. This investment amount has been stated based on the FDR statements balance as at 31 December 2023.	We have tested the design and operating effectiveness of key controls focusing on the following:
The presented invested amount has been increased from the previous year. The reason of this increase is the more renewal the FDR's than any encashment of matured investments. In the current year the Dhaka University Alumni Association (DUAA) reported new investment in FDR of TK. 16,200,000.	<ul style="list-style-type: none"> ● Segregation of duties in investment creation and modification; ● Verify and calculate interest receivable; ● Verify the authentication of documents; <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p>



	<ul style="list-style-type: none">● Obtained supporting documents for make encash and purchase of FDR;● Confirmed the encashment of investment by verification and obtained bank statements;● Critically assessing manual journals posted to investment in FDR; and● Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.
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Management's responsibility for the Financial Statements

Organization is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, and for such internal control as Organization determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. The existing rules and regulations require the Organization to ensure effective internal audit, internal control and risk management functions of the Association.

In preparing the Financial Statements, Organization is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the organization.





- Conclude on the appropriateness of Organization's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the separate Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or activities within the Organization to express an opinion on the Financial Statements. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

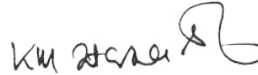
Report on other Legal and Regulatory Requirements:-

In accordance with the applicable rules and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Organization so far as it appeared from our examination of these books;
- c) the Financial Statements dealt with by the report are in agreement with the books of accounts and returns;

Place: Dhaka
Date: 17 April 2024




Hedayet Ullah FCA
Senior Partner (Enrolment No.-0281)
K. M. HASAN & CO.
Chartered Accountants

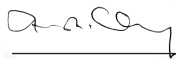


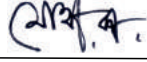
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Dhaka University Alumni Association (DUAA)
Statement of Financial Position
As at 31 December 2023

	Notes	31 December 2023 Taka	31 December 2022 Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	23,496,684	24,453,784
Investment in FDR	5	115,329,566	122,649,257
		138,826,250	147,103,041
Current Assets			
Cash and cash Equivalents	6	2,215,120	4,481,025
Total Assets		141,041,370	151,584,068
Capital Fund and Liabilities			
Fund			
Capital Fund	7	117,863,334	129,548,841
Scholarship Fund	6.1.01	1,312,382	48,823
		119,175,716	129,597,664
Non-Current Liabilities			
	8	21,435,904	21,435,904
Current Liabilities			
Provision for Audit Fess		64,750	185,500
Advance Received	9	365,000	365,000
		429,750	550,500
Total Capital Fund and Liabilities		141,041,370	151,584,068

The annexed notes form an integral part of these financial statements.


President


Secretary General


Treasurer

Signed in terms of our separate report of even date annexed .

Place: Dhaka
Date: 17 April 2024


Hedayet Ullah FCA
Senior Partner (Enrolment No.-0281)
K. M. HASAN & CO.
Chartered Accountants





Dhaka University Alumni Association (DUAA)
Statement of Comprehensive Income
For the Year ended 31 December 2023

	Notes	31 December 2023 Taka	31 December 2022 Taka
INCOME			
Membership Fees	10	742,185	370,000
Donation Received	11	4,468,000	5,014,700
Others Income	12	7,458,080	65,795,843
Total Income		12,668,265	71,180,543
EXPENSES			
Operating Expenses	13	24,273,272	62,583,872
Net Surplus/(deficit) during the year		(11,605,007)	8,596,670

The annexed notes form an integral part of these financial statements.

President

Secretary General

Treasurer

Signed in terms of our separate report of even date annexed .

Place: Dhaka
Date: 17 April 2024



Hedayet Ullah FCA
Senior Partner (Enrolment No.-0281)
K. M. HASAN & CO.
Chartered Accountants



Dhaka University Alumni Association (DUAA)
Statement of Receipts and Payments
For the Year ended 31 December 2023

A. Receipts:

	Notes	31 December 2023 Taka	31 December 2022 Taka
OPENING BALANCE			
Cash in Hand	06	2,939	32,452
Cash at Bank	06	4,478,086	58,040,713
		4,481,025	58,073,165
FDR Encashment (Principal)	05	27,740,902	-
FDR Encashment (Interest)		1,518,476	-
Member Fees	10	742,185	370,000
Donation Received	11	4,468,000	5,014,700
Scholarship Fund	6.01.01	11,880,000	3,400,000
Registration Fee AGM-23	12	324,005	336,663
Advertisement (Jatrik)	12	833,835	1,465,468
Sponsorship	12	400,000	58,920,000
Registration Fee for Du 100 Years Program	12	-	175,000
Monthly Meetings Fees (EC Members)	12	69,000	60,000
Special Fund (One Hundred)	12	135,812	-
Books Sale	12	5,700	350,300
Interest on Savings Bank Accounts	12.02	67,862	488,339
Misc. Income	12	187,500	543,900
		48,373,277	71,124,370
Total Receipts		52,854,302	129,197,535

B. Payments :

Staff Salary & Allowances	13	1,175,856	1,238,688
Printing & Stationary	13	41,726	450,670
Monthly Entertainment (EC Meeting)	13	40,871	62,360
Telephone & Mobile Bill	13	22,750	20,087
Electricity Bill	13	263,432	457,351
Computer & Printer Accessories	13	16,100	80,000
Investment in FDR	05	16,200,000	55,000,000
Audit Fees	13	40,250	-
Program Costs	13	2,639,429	53,252,801
Membership ID Card	13	75,500	533,100
Electricity Goods	13	16,940	2,780
Office Entertainment	13	351,622	581,572
Repair and Maintenance	13	20,800	50,670
Group SMS Bill	13	144,445	306,425
Bank Charges	13	43,161	150,202
Cleaning Charge	13	55,842	64,392

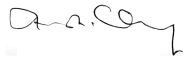





Sponsorship Payment for DU Convocation	13	2,300,000	-
Permanent Art Galary Office	13	-	3,334,000
Duaa Registration Fee	13	100,000	-
Conveyance	13	28,560	47,038
Scholarship Disbursed	6.01.01	12,352,500	4,954,920
Donation For The Dhaka University Fund	13	2,500,000	-
Freeze Purchase	13	-	94,900
Publication Cost (Jatrik)	13	431,000	-
Online Charge	13	120,317	52,246
Bus Purchase For DU Student	13	8,431,000	-
Office Renovation	13	-	799,399
Miscellaneous/office	13	62,080	287,409
Construction of Houses	13	3,165,000	2,895,500
Other Expenses	13	-	-
Total Payment		50,639,181	124,716,510

CLOSING BALANCE

Cash in Hand	06	15,658	2,939
Cash at Bank	06	2,199,462	4,478,086
		2,215,120	4,481,025
		52,854,302	129,197,535


President


Secretary General


Treasurer

Place: Dhaka
Date: 17 April 2024





Dhaka University Alumni Association (DUAA)
Notes to the financial Statement
For the year ended 31 December 2023



Entity and its Activities

(a) Background Information

Dhaka University Alumni Association (DUAA) was formed on 24th September 1948 with the initial name Dhaka University old Boys Association. The association was called 'Old Boys Association' up to 1959 and then it was named 'Old Students Association' the following year. In order to include women students the Association was renamed 'Alumni Association' in 1960. Dhaka University Alumni Association has been registered with the registrar of Joint stock companies and Firms as society under societies Act XXI of 1860 vide Registration No S-658 dated 11 July 2011.

(b) Nature of activities

The Association was formed as a social club of former students of the University with the objective of promoting the interests of the University and its students. It is committed to providing assistance to meritorious students of limited means and at times it has done so from its Duty Fund. It also intended to set up a center for students' activities and programs. The main objective is uphold the image of Dhaka University, Create and increase close relationship among the members of the association, Protect the basic rights of the students of Dhaka University, Create fund to help Poor meritorious students, Establish library, laboratory, museum, conference center, cultural center, student's hall etc. Establish organization for alumni at home and abroad.

(c) General Information

SI	POSITION	NAME
1	President	Anwar-UI Alam Chowdhury LM # 1317; Date of Birth: 23 November
2	Sr. Vice-President	Shykh Seraj LM # 1457; Date of Birth: 07 September
3	Vice-President	Selima Khatun LM # 6598; Date of Birth: 07 January
4	Vice-President	Mohammad Noor Ali LM # 447; Date of Birth: 02 October
5	Vice-President	Ashrafal Haque Mukul LM # 3088; Date of Birth: 19 August
6	Secretary General	Molla Mohammad Abu Kawser LM # 3466; Date of Birth: 23 July
7	Treasurer	Mahbub Hossain LM # 4397; Date of Birth: 04 February
8	Joint Secretary General	Suvas Chandra Singho Roy LM # 3597; Date of Birth: 01 January



9	Joint Secretary General	A.K.M. Afzalur Rahman Babu LM # 2608; Date of Birth: 01 March
10	Organizing Secretary	Sk. Salahuddin Ahmed LM # 6529; Date of Birth: 01 January
11	Literary & Publications Secretary	Jahura Begum LM # 6007; Date of Birth: 15 July
12	Education & Library Secretary	Md. Abdur Rahim LM # 5009; Date of Birth: 01 April
13	Publicity & Public Relations Secretary	Kazi Moazzem Hossain LM # 6060; Date of Birth: 31 December
14	Cultural Secretary	Ferdous Ahmed LM # 6556; Date of Birth: 30 June
15	Office Secretary	Md. Sharifur Rahman LM # 7326; Date of Birth: 07 January
16	Law Secretary	Dr. Md. Shahjahan LM# 5712; Date of Birth: 05 July
17	Social Welfare Secretary	Md. Selim Jahan LM # 7837; Date of Birth: 28 March
18	Entertainment Secretary	Md. Nasiruddin Mahmud LM # 467; Date of Birth: 23 October
19	International Communication Secretary	Tapash Chandra Paul, Ph.D LM # 2489; Date of Birth: 01 January
20	Ex-Officio Member of Executive Committee As Immediate Past President	A. K. Azad LM # 4562; Date of Birth : 31 December
21	Ex-Officio Member of Executive Committee As Immediate Past Secretary General	Ranjan Karmaker LM # 2861; Date of Birth: 13 September
22	Executive Committee Member	Dewan Rashidul Hasan LM # 262; Date of Birth : 12 January
23	Executive Committee Member	Benazir Ahmed LM # 5193; Date of birth: 01 October
24	Executive Committee Member	Aroma Dutta LM # 1834; Date of birth: 20 July
25	Executive Committee Member	Md. Afzal Husain LM # 1307; Date of Birth: 01 January
26	Executive Committee Member	Shamsuzzaman Dudu LM # 3323; Date of Birth: 17 June
27	Executive Committee Member	Md. Mahbubor Rahman LM # 8054; Date of Birth: 25 January





28	Executive Committee Member	Md. Nasser Shahrear Zahedee LM # 7669; Date of Birth: 29 October
29	Executive Committee Member	Md. Ataur Rahman Prodhan LM # 6735; Date of Birth: 01 January
30	Executive Committee Member	Dr. Md. Abdul Kayyum Laskar LM# 4783; Date of Birth: 04 July
31	Executive Committee Member	Mahfuza Rahman Chowdhury LM # 1780; Date of Birth: 31 January
32	Executive Committee Member	Md. Shahidul Islam Niru LM # 7295; Date of Birth: 20 January
33	Executive Committee Member	Md. Al-Mamun LM # 3594; Date of Birth: 21 October
34	Executive Committee Member	Easmin Sultana (Khuku) LM # 7861; Date of Birth: 07 September
35	Executive Committee Member	Nagibul Islam Dipu LM # 10500; Date of Birth: 26 January
36	Executive Committee Member	Saleha Khatun Snigdha LM # 5049; Date of Birth: 02 January
37	Executive Committee Member	Mahmooda Sultana Helen LM # 6743; Date of Birth: 03 January
38	Executive Committee Member	Md. Mahfuzur Rahman Al-Mamun BPM, PPM LM # 8780; Date of Birth: 02 January
39	Executive Committee Member	Saila Farzana LM # 11155; Date of Birth: 15 October
40	Executive Committee Member	Nadira Kiron LM # 8946; Date of Birth: 01 January
41	Executive Committee Member	Anupam Roy LM # 4079; Date of Birth: 21 September
42	Executive Committee Member	Dr. Nayema Khanum LM # 5736; Date of Birth: 01 October
43	Executive Committee Member	Shikha Bose LM # 8898; Date of Birth: 02 November
44	Executive Committee Member	Kamal Pasha Chowdhury LM # 16373; Date of Birth: 01 March
45	Executive Committee Member	Mamtaz Begum LM # 13798; Date of Birth: 05 August





2 Summary of Significant Accounting Policies

(a) Basis for Preparation of the Financial Statements

The financial statements of (DUAA) prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

(b) Functional and presentational currency

These financial statements are prepared in Bangladeshi Taka (Taka/Tk.).

(c) Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(d) Going Concern

The Dhaka University Alumni Association has adequate resources to continue its operation for foreseeable future. For this reason, the executive committee continues to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the association provide sufficient fund to meet the present requirements of its existing operations.

(e) Applicable accounting standards in the financial statements

The following IASs and IFRSs are applicable for the financial statements for the year under Review:

- IAS - 1 Presentation of Financial Statements
- IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS - 16 Properties, Plant and Equipment
- IAS - 21 The Effects of Changes in Foreign Exchange Rate
- IAS - 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS-15 Revenue from Contracts with Customers

(f) Reporting Period

The financial statements have been prepared for the period from 1 January, 2023 to 31 December, 2023.

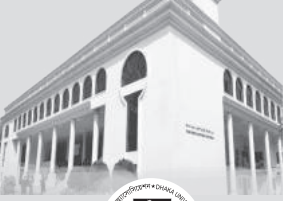
3. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

(a) Investment

All investments are measured initially at fair value Following Initial recognition; Investments are carried at fair value gains and losses being reported in the statement of activities. Investments are recognised while the effective control has been surrendered over financial assets. This consists of Fixed Deposit Receipt (FDR).





(b) Property, Plant & Equipment

(i) Recognition & Measurements

Property, plant & equipment (IAS-16) are stated at cost less accumulated depreciation and impairment losses (if any). The cost of acquisition comprises of purchase price, including import duties and non-refundable taxes and any directly attributable cost of bringing the assets to its working condition for its intended use.

(ii) Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Association and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit and loss account as incurred.

(iii) Depreciation

Depreciation on all tangible non-current assets is charged on Straight Line Method at the rates given below:

Category of tangible non-current assets	Rate of depreciation per annum
Furniture & Fixtures	20%
Computer & Computer Equipment	15%
Office Equipment	15%
Electrical Equipment	15%
Civil Work & Decoration	3%
Gym Equipment	15%
Art Gallery	10%
Mukti-O-Gonotontro Toron	3%

Additions during any year to non-current assets are depreciated for the year at the applicable rates irrespective of the dates of acquisition while no depreciation is charged on any items in the year of their deletion.

(c) Revenue recognition

Revenue recognition depends on the nature of the services provided. If the fee permits only membership, and all other services are paid for separately, or if there is an annual subscription, the fee is recognised as revenue when no significant uncertainty as to its collectability exists, as per IFRS 15 "Revenue from Contracts with Customers".

(d) Administrative expenses

Administrative expenses comprise expenses relating to administrative staff a management, including office expenses, salaries, audit fees, office rent, bank charge and depreciation as well as other indirect costs.

(e) Utility and service expense

Utility and service expense comprise expenses relating to water bill, electricity expense, telecommunication expense, printing and postage & courier.





(i) Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, balances with other banks and unpledged fixed deposits with original maturities of less than three months, which are subject to insignificant risk of changes in their value and are used by the Association in the management of its short-term commitments. Cash and cash equivalents are carried at amortized cost in the Financial Position.

(j) Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or changes to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.





	31 December 2023 <u>Taka</u>	31 December 2022 <u>Taka</u>
4 Property, Plant and Equipment		
Opening Balance	47,027,805	42,799,507
Addition during the year	-	4,228,299
	<u>47,027,805</u>	<u>47,027,806</u>
Less: Accumulated depreciation	(23,531,121)	(22,574,022)
	<u>23,496,684</u>	<u>24,453,784</u>
Details of property, plan and equipment are shown in the (Annexure - A).		
5 Investment in FDR		
Opening Balance	122,649,257	64,760,095
Addition during the year	16,200,000	55,000,000
Interest accrued during the year	5,434,366	3,473,132
	<u>144,283,623</u>	<u>123,233,227</u>
Less: Principal encashment during the year with interest	(27,740,902)	-
Excise Duty	(116,000)	(164,541)
Tax Deducted at Source on FDR	(1,097,155)	(419,429)
Closing Balance (Note:- 5.01)	<u>115,329,566</u>	<u>122,649,257</u>
5.01 Closing Balance		
Janata Bank Ltd (A/C: 234554161)	5,335,704	5,000,000
Janata Bank Ltd (A/C: 241750901)	11,200,000	-
Janata Bank Ltd (A/C: 246181556)	5,000,000	-
Eastern Bank Ltd (A/C: 1085850000010)	-	50,000,000
Eastern Bank Ltd (A/C: 1085850000054)	52,485,000	-
Shahjalal Islami Bank Ltd	-	16,121,243
Eastern Bank (A/C: 1015620597184)	10,778,005	10,255,000
Brac Bank (A/C: 1535304038392001-2)	6,180,790	6,180,790
IDLC Finance Ltd (A/C: 10253105156701)	2,244,177	2,155,565
National Bank Ltd	-	11,931,659
Bengal Commercial Bank (A/C: 1001406000945)	22,105,891	21,005,000
	<u>115,329,566</u>	<u>122,649,257</u>
6 Cash and Cash Equivalents		
Cash in hand	15,658	2,939
Cash at bank (Note:- 6.01)	2,199,462	4,478,086
	<u>2,215,120</u>	<u>4,481,025</u>
6.01 Cash at Bank		
Janata Bank LTD. (A/C: 011833005312)	44,628	99,489
Janata Bank LTD. (A/C: 011834005633) (Note -6.01.01)	1,312,382	1,748,823
Janata Bank LTD. (A/C: 011834005641)	677,055	986,348
Sonali Bank LTD. (A/C: 4405734206242)	143,138	1,197,105
Shahjalal Islami Bank Ltd. (A/C: 4050131-9)	2,019	426,081
National Bank LTD. (A/C: 3402066)	20,240	20,240
	<u>2,199,461</u>	<u>4,478,086</u>





	31 December 2023 <u>Taka</u>	31 December 2022 <u>Taka</u>
6.1.01 Scholarship Fund		
Opening Balance	48,823	1,593,185
Internal transaction	1,700,000	-
Scholarship Fund Received	11,880,000	3,400,000
Received From Interest	47,494	16,960
Total (a)	<u>13,676,317</u>	<u>5,010,145</u>
Fund disbursement for Scholarship during the period	12,352,500	4,927,500
Scholarship Viva Program	-	27,420
Bank Charges	11,435	6,402
Total (b)	<u>12,363,935</u>	<u>4,961,322</u>
Net Scholarship Fund (a-b)	<u>1,312,382</u>	<u>48,823</u>
N.B:-Despite the above fund, Eastern Bank Ltd. has donated Tk. 45,00,000 (Forty Five Lac) during the period to Dhaka University Alumni Association for Scholarship of 150 students of Dhaka University, which transferred to students Accounts by EBL directly.		
7 Capital Fund		
Opening Balance	129,548,841	120,952,171
Less: Prior year audit fee adjustment	(80,500)	-
	<u>129,468,341</u>	<u>120,952,171</u>
Add :Net Surplus/(deficit) during the period	(11,605,007)	8,596,670
	<u>117,863,334</u>	<u>129,548,841</u>
8 Non-Current Liabilities	<u>21,435,904</u>	<u>21,435,904</u>
9 Advance Receipts	<u>365,000</u>	<u>365,000</u>
10 Membership Fees		
Membership Fees	742,185	370,000
	<u>742,185</u>	<u>370,000</u>
11 Donation		
Evince Group	1,000,000	-
Montaz Uddin Patwary	-	100,000
Anowar-UI Alam Chowdhury	318,000	1,300,000
EC Member & General Members	150,000	691,500
Hameem Group	1,000,000	500,000
Md. Noor Ali	1,000,000	1,000,000
Chattagram Wasa	-	100,000
Iqbal Hossain	-	50,000
Nasser Shariar Zahedee	-	1,000,000
DUPDA Association	-	254,000
Islami Bank Ltd.	-	19,200
Radiant Pharmaceuticals Ltd.	1,000,000	-
	<u>4,468,000</u>	<u>5,014,700</u>





বার্ষিক সাধারণ সভা
২০২৩-২০২৪

	31 December 2023 <u>Taka</u>	31 December 2022 <u>Taka</u>
12 Others Income		
Advertisement (Jatrik)	833,835	1,465,468
Sponsorship (Note:- 12.01)	400,000	58,920,000
Monthly Meeting Fees (EC Members)	69,000	60,000
Special fund (One Hundred)	135,812	-
Registration Fee for Du 100 Years Program	-	175,000
Books Sale	5,700	350,300
Interest Income (Note:- 12.02)	5,502,228	3,944,511
Registration Fee AGM-23	324,005	336,663
Misc. Income	187,500	543,900
	<u>7,458,080</u>	<u>65,795,843</u>
12.01 Sponsorship		
Sponsorship Received	400,000	58,920,000
	<u>400,000</u>	<u>58,920,000</u>
12.02 Interest Income		
Interest on FDR	5,434,366	3,473,132
Interest on Savings Accounts	67,862	471,379
	<u>5,502,228</u>	<u>3,944,511</u>
13 Operating Expenses		
Staff Salary & Allowances	1,175,856	1,238,688
Stationary Cost	41,726	450,670
Publication Cost (Jatrik)	431,000	-
Duaa Registration Fee	100,000	-
Sponsorship Payment for DU Special Convocation	2,300,000	-
Telephone & Mobile Bill	22,750	20,087
Electricity Bill	263,432	457,351
Program Costs (Note-13.01)	2,639,429	53,252,801
Repair and Maintenance	20,800	50,670
Computer and Printer Accessories	16,100	80,000
Electricity Goods	16,940	2,780
Audit Fees	40,250	80,500
Bank Charges	43,161	143,800
TDS Against FDR	1,097,155	419,429
Excise Duty	116,000	164,541
Conveyance	28,560	47,038
Online Charge	120,317	52,246
Monthly Entertainment (EC Meeting)	40,871	62,360
Office Entertainment	351,622	581,572
Cleaning Charge	55,842	64,392
Group SMS Bill	144,445	306,425
Construction of House for Flood Victims	3,165,000	2,895,500
Miscellaneous Expenses	78,417	287,409
Bus Purchase For DU Student	8,431,000	-
Members ID Card Issue	75,500	533,100
Donation For The Dhaka University Fund	2,500,000	-
Depreciation	957,099	1,392,513
	<u>24,273,272</u>	<u>62,583,872</u>

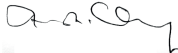





	31 December 2023 Taka	31 December 2022 Taka
13.01 Program Costs		
World Suicide Prevent Program	96,000	-
Misc. Program Cost	62,074	103,560
Abul Mal Abdul Muhit Shok Sova	19,700	122,000
EC Members Power Transfer Program	-	37,900
Scholarship Handover Program	284,170	-
15th August Program Arrangement Expenses	54,015	115,300
DUAA Anniversary Program Arrangement Expenses	-	1,657,065
DU Student Mental Health Service Program	180,565	-
Social Activism-2023 Program	439,675	-
Bus Transfer Program	48,000	-
AGM-2023 Program Cost	1,455,230	2,145,095
Dhaka University 100 Years Celebration Expense	-	49,071,881
	2,639,429	53,252,801

14. Events After Reporting Period

- The Executive Committee Member of the "Dhaka University Alumni Association (DUAA)" in its meeting held on 17 April 2024 approved the financial statements of the Dhaka University Alumni Association (DUAA) for the year ended 31 December 2023 and authorized the same for issue.
- There is no other significant event that has occurred between the Reporting date and the date when the financial statements were authorized for issue by the The Executive Committee



President



Secretary General



Treasurer

Place: Dhaka
Date: 17 April 2024





বার্ষিক সাধারণ সভা
২০২৩-২০২৪

ঢাকা ইউনিভার্সিটি অ্যাসোসিয়েশন
DHAKA UNIVERSITY ALUMNI ASSOCIATION

Dhaka University Alumni Association (DUAA)
Schedule of Property, Plant & Equipment
As at 31 December 2023



Annexure - A
Amount in Taka

Particulars	Cost			Rate %	Depreciation			W.D.V 31.12.2023
	Balance on 01.01.2023	Addition During the Year	Disposal During the Year		Balance on 31.12.2023	Charged During the Year	Adjustmen t During the Year	
Furniture & Fixture	6,203,450	-	-	20%	6,203,450	-	-	6,203,450
Computer & Computer Equipment	1,660,536	-	-	15%	1,660,536	-	-	1,660,535
Office Equipment	183,600	-	-	15%	183,600	16,805	-	88,373
Electrical Equipment	5,043,613	-	-	15%	5,043,613	-	-	5,043,613
Civil Work & Decoration	17,807,356	-	-	3%	17,807,356	350,834	-	6,463,736
Gym Equipment	344,100	-	-	15%	344,100	-	-	344,100
Art Gallery	3,334,000	-	-	10%	333,400	300,060	-	633,460
Mukti-O-Gonotontro Toron	12,451,150	-	-	3%	2,804,454	289,401	-	3,093,854
31 December 2023	47,027,805	-	-		22,574,022	957,099	-	23,531,121
31 December 2022	42,799,506	4,228,299	-		21,181,509	1,392,513	-	22,574,022
								24,453,783